



University of Malta
Institute for European Studies

A Colloquium

“The Politics and Economics of the Euro crisis”

Friday 2 December 2011

Gateway Hall E, University of Malta, Tal-Qroqq, Msida

6.00 - 8.00 pm

Speakers:

Dr Susannah Verney, Assistant Professor, University of Athens
Mr Michael C. Bonello, former Governor of the Central Bank of Malta
Ms Moira Catania, Resident Academic Staff, Institute for European Studies

Chair

Professor Roderick Pace, Director of the IES

Ms Moira Catania

Preventing another Euro Area Crisis: EU Economic Governance 'Six Pack' - a case of too little, too late?

Mr Michael C. Bonello

The Euro: a crisis of the currency or a failure of politics?

Dr Susannah Verney

Greek domestic politics and the Eurozone crisis

Susannah Verney is Assistant Professor of European Integration at the University of Athens, where she was Coordinator of the Postgraduate Programme in Southeast European Studies, 2006-10. She was formerly a Senior Investigator in the Office of the Greek Ombudsman (1998-2001). She has held visiting fellowships at the Universities of Bradford, Bristol and most recently, the London School of Economics (Nov-Dec 2010 and March 2011). She is Editor of the journal, *South European Society and Politics* since 1999 (currently co-editor with Anna Bosco), a former Associate Editor of *The Journal of Modern Greek Studies* (2000-02) and serves on the editorial boards of the *European Political Science Review* and the *Journal of Balkan and Near Eastern Studies*. She is also Convenor of the Standing Group on Southern European Politics of the European Consortium of Political Research (from 2006). Recent publications include two edited volumes, *Turkey's Road to European Union Membership: National Identity and Political Change* (co-edited with K. Ifantis) (Routledge, 2009) and *Euroscepticism in Southern Europe: A Diachronic Perspective* (Routledge, 2011).

Michael C Bonello was initially appointed Governor of the Central Bank of Malta for a period of two years in October 1999. His appointment was extended for a further two-year period in 2001, and subsequently for five-year terms in 2003 and 2008. He relinquished the post at his request in June 2011. Previous to his appointment as Governor, Mr Bonello was a senior official of the United Nations Conference on Trade and Development (UNCTAD) in Geneva.

After obtaining a degree in languages and economics from the University of Malta in 1965, Mr Bonello pursued his studies as a Rhodes Scholar at the University of Oxford, where he was awarded an honours degree in Philosophy, Politics and Economics in 1969 and an MA in 1973. He served as a Senior Research Officer at the Central Bank of Malta from 1971 to 1978. Mr Bonello was also President of the Malta Branch of the Chartered Institute of Bankers, now the Institute of Financial Services. In 1978 he left the Bank to join the private sector, where he held senior management positions and sat on the Councils of the Chamber of Commerce and the Federation of Industry until he joined UNCTAD in 1983.

During his tenure as Governor, Mr Bonello was a member of the Governing and General Councils of the European Central Bank (ECB) and of the European Systemic Risk Board (ESRB). He continues to be a member of the Board of Governors of the Malta Financial Services Authority (MFSA).

Mr. Bonello is a Fellow of the Institute of Financial Services, a *Grande Ufficiale nell'Ordine Al Merito della Repubblica Italiana* and an *Officier de la Légion d'Honneur*.

Ms Moira Catania joined the resident academic staff of the Institute for European Studies in October 2010. She graduated BA (Hons) in Economics, obtaining a first class degree, in 1994 and MA in European Studies with Distinction in 1998. From July 1994 till October 2010, she worked at the Economic Policy Department at the Ministry of Finance, the Economy and Investment. In 2002, she was appointed Director (Economic Strategy) within the Economic Policy Department. Ms Catania has worked extensively on issues related to the monitoring and analysis of the domestic economy, macroeconomic policy, and on the EU economic policy coordination and fiscal surveillance processes.

Ms. Catania is pursuing her Ph.D at the School of Social and International Studies at the University of Bradford, UK. Her Ph.D research is on the role of national fiscal rules and fiscal institutions within the context of the EU's Stability and Growth Pact, with a case study on Malta.